

**60**  
**YEARS**

**ARTS CLUB**

**NEWSLETTER**



Image description: Group of 13 individuals standing on Granville Island Stage with their arms raised in the air and mouths open. Pianist seated in the back. All standing in front of background image of a scene from Pippin.

**Dear Sir/Madam,**

We recently celebrated six decades of our journey at the Diamond Anniversary: Shining Bright for 60 Years gala. It was a memorable celebration of our rich history and artistic achievements. Thank you to many of you came to celebrate with us!

One of the themes that resonated with me throughout the evening was the community's leadership in building the Arts Club from the early days. This reaffirms how incredibly important the Legacy Circle is to our future success. It's people like you that have kept us in the community for 60 years and will help us continue our work for the next 60 years.

This edition of *Taking a Leading Role* shares a few ideas about how your leadership will make a lasting impact, including an article written by Legacy Club member, Robert Sharman about the power of donating securities and an article about Bonnie Mah's inspiration behind her matching campaign gift.

As we enter our seventh decade, the future of the Arts Club is top of mind. I know the future is full of endless possibilities beginning with the 2024–2025 season that you won't want to miss!

Cheers,

*Bill*



Bill Millerd  
Artistic Director Emeritus  
Honorary Chair, Legacy Circle

Image Description: Bill Millerd, Artistic Director Emeritus, standing at a podium at the Arts Club 60th Gala Celebration

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## **HOW YOUR GIFT CAN SECURE THE FUTURE OF THE ARTS CLUB**

**by Robert Sharman**

It's not often that taxation, federal budgets, stock markets and the thrill of live theatre "go together".

But here's the plot. If we learned anything from the pandemic, it's the importance of social interaction and of the challenges of isolation. We also learned about the fragility of the arts.

Vancouver is blessed to have the Arts Club. The ongoing gift of going to the performance with family and friends, date nights, celebration of birthdays and anniversaries; A night out, entertainment and intellectual engagement and social interaction.

Our societies' health is renewed. But the health of organizations like Arts Club must also be renewed. It requires that we give.

Arts Club welcomes your contributions. There is a very smart way to donate - especially now. Let's say, for example's sake, you want to donate \$5,000. Again, let's assume you have a security held outside an RSP, RIF or TFSA. Finally - for illustration only - let's assume you originally paid \$2,500 for that investment that has now grown to \$5,000 in value.



Image Description: Legacy Circle Donor, Robert Sharman standing in front of a donor plaque at Granville Island Theatre with lettering on the back wall "Robert J. Sharman Waterfront Lounge"

Arts Club is set up to accept transfer of marketable securities “in kind” - as your donation. Because the Government (who has created this as incentive to give) doesn’t deem this transfer to be a ‘sale’, this form of donation doesn’t create taxable capital gains.

If you were instead to sell the security, to give a cash donation, you would have (in this example) a capital gain of \$2,500. The rules (which are going through a revision with the latest federal budget) state that half of that gain is included into your income, and then in turn taxed at your marginal tax rate.

So, if you sell first and donate cash - either you have to dip into cash to make up for the cost of the tax (to contribute the full \$5,000) or give less than you planned.

But transfer the security instead - no tax on the security and you get the full tax-deductible donation receipt for \$5,000!

A new wrinkle has been just introduced in the recent federal budget. It is proposed that if your capital gains total more than \$250,000 the “inclusion rate” will be higher. Instead of 50% it will be 66%.

While specifics of the budget are still being defined, contributing securities is not a “deemed disposition”, so not a capital gain. So, it is not added to any other capital gains you might create.

But why does this make sense now? Two reasons. First, Arts Club is on the rebound! They have proved resilient and are making their way back from the challenges of Covid. They have proved they are survivors and worthy of your support.

The other? Just over 4 years ago we witnessed the slump (crash?) in stock markets due to Covid. Today we have witnessed markets flirt with new record highs.

And while no one can accurately predict markets, donating securities looks pretty appealing.

Helping Arts Club - and all that it contributes - is also pretty appealing!

## MAKE A GIFT OF SECURITIES

### THE DOMINO EFFECT OF BONNIE MAH'S MATCHING GIFT

Bonnie Mah has been a long-time supporter, Board Member, Foundation Board Member, one of the first Legacy Circle Members and last year was appointed to the Council of Patrons for her incredible impact on the Arts Club. Bonnie is now inspiring others to support the Arts Club with a personal **pledge to match all donations received by July 31st up to a total of \$50,000.**

Bonnie's passion for theatre began when she was a student at the University of British Columbia, she took a theatre appreciation course and this was truly the beginning of her love of theatre. Since seeing her first Arts Club production "Ain't Misbehavin'" at the Seymour Stage in 1990 she has grown her love, passion, and investment in supporting live theatre.



While matching gifts and legacy giving are different concepts, they both play crucial roles in supporting nonprofit organizations. Matching gifts provide immediate financial support and encourage individual donations, while legacy giving offers a way for donors to leave a lasting legacy and support causes close to their hearts for years to come. Together, these forms of giving contribute to the sustainability and growth of nonprofit organizations like the Arts Club and the important programs we offer in the community. Bonnie's offer to match all gifts up to \$50,000 will also:

- Attract new donors to the Arts Club and re-engage existing ones. The sense of urgency created by matching funds can encourage people to donate who may not have otherwise.
- Amplify the impact of individual donations. When a donor knows their contribution will be matched, they are often motivated to give more than they otherwise would have.
- Create a sense of unity and shared purpose among donors. Knowing that their donation is part of a collective effort to maximize impact can be very motivating.

- Inspires other donors to make larger gifts during matching campaigns, knowing that their donation will have an even greater impact when matched.
- Increase donor trust and confidence. Bonnie's willingness to match donations can help other donors know that their contributions will be used effectively and make a real difference.

Overall, matching campaigns can be a powerful tool for to ensure that your support for the Arts Club will continue to make a difference long into the future.

Thank you, Bonnie for your inspiration and generous support!

[LEARN MORE](#)

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## WHY JOIN THE LEGACY CIRCLE?

Your legacy gift:

- Ensures the Arts Club is able to continue for another 60+ years
- Supports emerging artists and the theatre community
- Provides complimentary tickets for students
- Offers in youth and adult educational programs
- Funds new plays that are thought provoking and provide high entertainment value



**ENDLESS  
APPRECIATION  
GRATITUDE  
THANKS**

Legacy Circle members are recognized in our show programmes and in our annual report. If you choose to remain anonymous, we assure you that your information is kept in strictest confidence.

To join the Legacy Circle or for more information, please contact Ruby Campbell, [rcampbell@artsclub.com](mailto:rcampbell@artsclub.com) or 604.687.5315, ext. 279.

Our sincerest gratitude to those that have joined the Legacy Circle already!

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Thank you to Richard Bell and Bell Alliance Lawyers & Notaries Public for their continued support and sponsorship of the Legacy Circle Program. For assistance with planning for your future, visit the Bell Alliance website for more information.

Image description: Bell Alliance's logo that reads "bell alliance LLP" with the text "Thank you Richard Bell and Bell Alliance Lawyers & Notaries Public for their continued support and sponsorship of the Legacy Circle program. For assistance with planning for your future, visit the Bell Alliance website for more information."



**ARTSCLUB**  
ALIVE ON THREE STAGES

STANLEY  
INDUSTRIAL  
ALLIANCE  
STAGE

GRANVILLE  
ISLAND  
STAGE

NEWMONT  
STAGE AT THE  
BMO THEATRE  
CENTRE

**ARTSCLUB.COM**

The Arts Club Theatre Company acknowledges the traditional, ancestral, and unceded territories of the xw̓məθkwəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and səlilwətał (Tsleil-Waututh) Nations, the original stewards of this land on which we operate. We would like to ask those visiting or living here to share their thanks by supporting local Indigenous artists and communities. Acknowledging is always a start to supporting; as we step forward, we wish to be better partners, healers, and helpers to our Indigenous neighbours.

**The Arts Club Theatre Company is a not-for-profit registered charity (no. 11921 3551 RR0001).**

Front cover photo credit: Moonrider Productions

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